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Posted at: Oct 12 2021 1:52AM



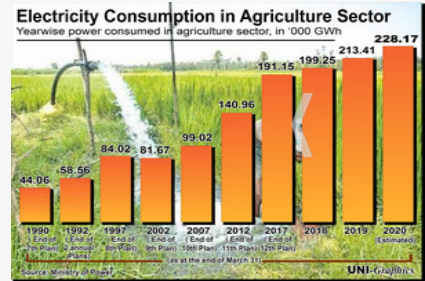
G24 welcomes new global corporate tax, expects 'meaningful' revenues for developing states

Washington, Oct 11 (UNI/Sputnik) The Group of 24 (G24) on Monday supported the new global corporate tax, citing possible benefits for the emerging and developing economies (EMDEs). The Organization for Economic Co-operation and Development (OECD) last Friday finalized the international tax deal, which guarantees that multinational enterprises will be subject to a minimum 15% tax.

"We welcome the introduction of a global minimum corporate tax to address harmful tax competition and new rules to allocate a portion of taxable profits of multinationals to market countries. We expect that the multilateral solution under the proposed two-pillar approach will yield meaningful revenues for EMDEs, which is an important step toward a fairer and more stable international corporate tax system," the G24 said in a statement.

Tags: #G24 welcomes new global corporate tax# expects 'meaningful' revenues for developing states **Please log in to get detailed story.**

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Wellington, Oct 26 (UNI/Sputnik) Prime Minister of New Zealand Jacinda Ardern announced that all employees in workplaces that require visitors to provide Covid-19 vaccination certificates for entry will also need to be vaccinated, iNews reported on Tuesday.

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Pak PM Imran Khan meets Army chief Bajwa, ISI chief Lt Gen Hameed

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Islamabad, Oct 26 (UNI) Pakistan Prime Minister Imran Khan on Tuesday held a meeting with Chief of Army Staff Gen Qamar Javed Bajwa and later the two were joined by ISI chief Lt Gen Faiz Hameed, a news report said.

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