



## **G-24 Technical Group Meeting 27-28 February, 2017**

Radisson Blu Hotel  
Kazanchis Business District  
Kirkos Subcity 17/18  
Addis Ababa, Ethiopia

### **Purpose of the Meeting**

The G-24 Technical Group Meeting (TGM) serves as the main forum for discussing the key work program priorities of the Group and preparing for the plenary meetings of Ministers and Deputies. The TGM is usually held at least a month before the Ministerial meetings, and is attended by technical personnel nominated by each member country, Washington-based representatives from G-24 country members and observers, offices at the IMF and WBG, as well as other external speakers who will present their research papers and/or provide interventions on key topics of the meeting. The TGM is also a forum for peer learning, and sessions will include presentations of country and regional experiences.

This year's first<sup>1</sup> TGM will focus on key areas related to investing in infrastructure and managing structural transformation, as well as mobilizing domestic resources for development and international tax cooperation. It will be held in Addis Ababa, Ethiopia on 27-28, February 2017.

### **Format**

Each session will consist of external speakers and lead country-level interventions. Their interventions will be followed by an interactive discussion among the meeting participants.

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<sup>1</sup> The next TGM, scheduled later this year, will cover topics including trade, as well as growth and inequality, which are also core priorities within the G-24 work program.

## Agenda

MONDAY, FEBRUARY 27, 2017	
08:30-09:00	<p><b>Opening Remarks by Minister Abraham Tekeste</b> Minister of Finance and Economic Cooperation, Ethiopia</p>
09:00-12:45	<p><b>Session 1: Infrastructure Investments for Economic Growth</b></p> <p><i>Scope: (i) Why scale up infrastructure investments, what are transformative projects, and why now (this will link up with climate, disaster resilience, connectivity, etc.) (ii) What are the obstacles to raising the necessary levels of financing, and what are options toward sustainable financing (can lead to discussion on debt sustainability, local currency bond and capital market development, MDB financing)? (iii) And what are the G-24 countries' initiatives to scale up infrastructure investment (peer exchange)? (iv) How can International Financial Institutions (IFIs) play a more effective role to support such scale up in developing countries? (iv) In this context, in what way can the G-24 advance its work as a Group?</i></p> <p><i>Moderator</i> Marilou Uy, Director, G-24 Secretariat</p> <p><i>Speakers</i>  <b>Lucio Monari</b>, Director, Energy and Extractives Global Practice, World Bank - <i>"The World Bank's Role in Transformational Engagements"</i>  <b>Mumina Wa-Kyendo</b>, Ethiopia Resident Representative, African Development Bank - <i>"Smart Partnerships for Transformational Infrastructure"</i>  <b>James P. Bond</b>, Senior Advisor, Centennial Group – <i>"Sustainable Financing of Infrastructure in Emerging Markets"</i>  <b>Ehtisham Ahmad</b>, Senior Fellow, University of Bonn and London School of Economics – <i>"Public Investment for Sustainable Growth"</i></p> <p><i>Country Perspectives</i>  <b>Chalouho Coulibaly</b>, National Director of BCEAO, Cote D'Ivoire  <b>Ramy Afifi</b>, Regional Program Coordinator of Regional and International Financial Institutions, Egypt</p>
10:45-11:00	Coffee Break

12:45-13:30	Lunch
14:00-17:45	<p><b>Session 2: Policies for Structural Transformation and Productivity Growth</b></p> <p><i>Scope: (i) What are recent trends in sector (Industry, Agriculture, Services) composition of output, global trade and value chains, and what is the impact of technological change, including on jobs and prospects for transforming economies? (ii) What are best practices in policies and institutional development to enhance economic diversification at the country level? And, (iii) What roles can global cooperation, investment treaties/agreements, and international financial institutions play to support countries' development objectives?</i></p> <p><i>Moderator</i> Maxwell Mkwezalamba, Executive Director, International Monetary Fund</p> <p><i>Speakers</i> <b>John Page</b>, Senior Fellow, Brookings Institution and UNU-WIDER – “<i>Structural Transformation: It’s Not Just Manufacturing Anymore</i>” <b>Adam Elhiraika</b>, Director of Macroeconomic Policy Division, UN Economic Commission for Africa – “<i>Transformative and Inclusive Development Policy in Africa</i>” <b>Ricardo Gottschalk</b>, Economic Affairs Officer, Division of Globalization and Development Strategies, UNCTAD – “<i>Catching Up and Structural Transformation: what does it take in today’s world?</i>” <b>Daria Taglioni</b>, Trade and Competitiveness Global Practice, World Bank – “<i>Global Value Chains: what is their relevance for G-24 countries?</i>” <b>Manuel Montes</b>, Senior Advisor, South Centre – “<i>Should Developing Countries Accept TPP-style Obligations to Protect Foreign Investors (if they have the choice)?</i>”</p> <p><i>Country Perspectives</i> <b>Fisseha Aberra</b>, Director of the International Financial Institutions Cooperation Directorate, Ministry of Finance and Economic Cooperation, Ethiopia <b>Jorge Estrella</b>, Executive Director, International Monetary Fund, Peru</p>
15:45-16:15	Coffee Break
19:00-21:00	Reception and Dinner
<b>TUESDAY, FEBRUARY 28, 2017</b>	

<p><b>09:30-11:45</b></p>	<p><b>Session 3: Mobilizing Domestic Resources for Development and International Tax Cooperation</b></p> <p><i>Scope: (i) What are the challenges of domestic tax policy making, including taxing multinationals, extractives and dealing with tax competition? (ii) What might be the challenges arising from the proposed US tax reforms? (iii) What are the key issues that developing countries face in the area of international tax cooperation? (iv) What can the IFIs and the G-24 do to enhance the voice of developing countries in international tax issues and cooperation?</i></p> <p><i>Moderator</i> Jorge Estrella, Executive Director, International Monetary Fund</p> <p><i>Speakers</i> <b>Valpy Fitzgerald</b>, Professor of International Development Finance, Oxford University and Member of the Independent Commission for the Reform of Corporate Taxation - "<i>International Tax Competition and Emerging Market Economies: fiscal implications and policy responses</i>" <b>Michael Keen</b>, Deputy Director, Fiscal Affairs Department, IMF – "<i>Revenue Mobilization in Developing Countries – Issues and Initiatives</i>"</p> <p><i>Country Perspectives</i> <b>Eric Mensah</b>, Tax Commissioner, Ghana Revenue Authority <b>Ehtisham Ahmad</b>, Senior Fellow, University of Bonn and London School of Economics <b>Rodrigo Carriedo</b>, Alternate Executive Director, World Bank, Mexico</p>
<p>11:50-12:00</p>	<p>Closing Remarks</p>
<p>12:30-14:00</p>	<p>Lunch</p>
<p>14:30-18:00</p>	<p>Seeing Addis Ababa</p>